

APPLIED COMPLIANCE TRACK: LO Comp/Employment

August 23, 2023 | [Joseph \("Jed"\) E. Mayk](#)

This expert panel analyzes fact patterns and issues of top concern pertaining to loan originator (LO) compensation and employment. Includes recent updates and changes you need to be aware of. Best practices and tips for avoiding common pitfalls and recent enforcement actions are discussed. Sponsored by Mayer Brown.

Speakers

Moderator



Tara Pettersen

Chief Risk and Compliance Officer, CMG Financial

Tara Pettersen is Chief Risk and Compliance Officer and serves on the Executive Management Team for CMG Mortgage, Inc. She has 29 years of experience in the mortgage industry and has been with CMG since 2014. Tara ensures regulatory standards are adhered to and risk is mitigated while working collaboratively with all departments to develop and implement safeguards for the entire mortgage operation. Outside of her efforts at CMG, Tara serves on the Fannie Mae, Risk Advisory Board. She was honored by Housing Wire as one of its 2022 Women of Influence based on her inspiring leadership, caring mentorship, and ability to transform her department to better protect the company and its consumers from risks or losses.

Speakers



Russell R. Bruch

Partner, Morgan Lewis & Bockius LLP

Russell R. Bruch defends corporate clients in employment litigation, including collective and class actions and wage and hour matters, in US federal and state courts. He represents clients at the district court and appellate levels in claims under the FLSA, ADA, ADEA, and Title VII. He also arbitrates and litigates matters relating to the enforcement of noncompetition agreements and employment contracts.



Troy W. Garris

Co-Managing Partner, Garris Horn LLP

Troy Garris is Co-Managing Partner of Garris Horn LLP. A business owner's lawyer, Troy prides himself on a results-oriented, pragmatic approach to legal and compliance for mortgage companies and banks. Troy deals with federal and state compliance, regulatory enforcement defense, company formation, and mergers and acquisitions. In these areas, he represents independent mortgage bankers, community banks, lenders, servicers, builders, title companies, secondary market investors, and equity funds. He is frequently involved in matters involving LO Compensation, RESPA, TILA, Fair Lending, FHA, social media marketing, and other issues, and appears in matters before the CFPB, HUD, FTC, and state banking

agencies.

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Jed Mayk

Partner, Hudson Cook, LLP

Jed Mayk is a partner in the Pennsylvania office of Hudson Cook and Chair of the firm's Mortgage Lending and Servicing Practice Group. He concentrates his practice on state and federal regulatory compliance for the mortgage and home equity lending programs of banks and licensed lenders. Jed advises clients on TILA, RESPA and the other core mortgage banking laws. He is the co-Editor in Chief of HouseLaw and a co-author of the RESPA/TIL Integrated Disclosures chapter of The Law of Truth in Lending. Jed is also the author of the MBA's Compliance Essentials: Home Equity Line of Credit Resource Guide.

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Steven vonBerg

Orrick, Herrington & Sutcliffe, LLP

Steven R. vonBerg is Counsel in the Washington, D.C., office of Buckley LLP. Combining his legal skills with insights gleaned from seven years in the mortgage industry as a loan officer and underwriter, he delivers practical, business-oriented advice on regulatory compliance matters to bank and nonbank mortgage lenders and mortgage servicers. Mr. vonBerg's practice is focused on the full spectrum of federal mortgage lending laws, particularly those that have come out of the

Consumer Financial Protection Bureau (CFPB), including the Ability-to-Repay and Qualified Mortgage (ATR/QM) rule, the Loan Originator Compensation rule, the Truth in Lending Act-Real Estate Settlement Procedures Act (TILA-RESPA) Integrated Disclosure rule (TRID), RESPA Section 8, the 2013 Mortgage Servicing Rules.

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