

THE WEEKLY SWEEP - NORTHEAST FINANCIAL SERVICES REGULATOR ACTIVITY

May 4, 2026 | [Thomas P. Quinn, Jr.](#)

This week's **Weekly Sweep** highlights key enforcement actions and regulatory developments from across the Northeast. These updates reflect continued focus on **consumer protection, licensing compliance, and multistate coordination among financial services regulators.**

Key Developments

Rhode Island - Multistate Fair Housing Challenge

Summary:

Rhode Island Attorney General Peter Neronha joined a coalition of attorneys general in challenging actions by the U.S. Department of Housing and Urban Development (HUD). The coalition alleges that new federal conditions could weaken fair housing enforcement and undermine protections against housing discrimination, signaling continued multistate scrutiny of federal policy changes.

Source:

<https://riag.ri.gov/press-releases/attorney-general-neronha-coalition-challenge-trump-administrations-attack-fair>

Massachusetts - Cease Directive for Unlicensed Money Transmission

Summary:

The Massachusetts Division of Banks issued a cease directive to a company allegedly engaging in unlicensed money transmission. Notably, the Division appears to have identified the activity through an email tip and followed up with an on-site examination, underscoring its responsiveness to complaints and focus on licensing compliance.

Source: <https://www.mass.gov/cease-directive/mmm-tech-solutions-corp-cease-directive>

Rhode Island - Regulatory Update

Summary:

Rhode Island continues to update its administrative rules impacting regulated entities. While not tied to a specific enforcement action, this development highlights the importance of monitoring ongoing rulemaking and ensuring compliance with evolving state regulatory requirements.

Source: <https://rules.sos.ri.gov/Regulations/Part/230-20-45-1>

Why It Matters

This week's developments highlight:

- **Ongoing multistate regulator coordination** in challenging federal policy
 - Continued focus on **unlicensed financial services activity**
 - The need to track **state-level regulatory updates and rulemaking**
-

Related Content

For additional analysis and ongoing coverage of state and federal developments, explore the following Hudson Cook and CounselorLibrary resources:

- **CounselorLibrary Reporters** - In-depth coverage of enforcement, litigation, and regulatory trends impacting consumer financial services
<https://counselorlibrary.com/public/products-lr.cfm>
 - **State Watch** - Timely updates on state-specific legislative and regulatory activity
<https://hudco.com/insights-subscribe.cfm>
 - **Upcoming Webinars** - Practical insights and discussion on emerging issues, including recent Attorney General actions
<https://hudco.com/news.cfm?itemType=event>
-

Hudson Cook will continue to monitor regulatory developments across the Northeast. For further analysis or guidance on navigating these issues, please contact Tom Quinn at tquinn@hudco.com.

Hudson Cook, LLP provides articles, webinars and other content on its website from time to time provided both by attorneys with Hudson Cook, LLP, and by other outside authors, for information purposes only. Hudson Cook, LLP does not warrant the accuracy or completeness of the content, and has no duty to correct or update information contained on its website. The views and opinions contained in the content provided on the Hudson Cook, LLP website do not constitute the views and opinion of the firm. Such content does not constitute legal advice from such authors or from Hudson Cook, LLP. For legal advice on a matter, one should seek the advice of counsel.

SUBSCRIBE TO INSIGHTS

HUDSON COOK

Hudson Cook, LLP is a national law firm representing the financial services industry in compliance, privacy, litigation, regulatory and enforcement matters.

7037 Ridge Road, Suite 300, Hanover, Maryland 21076
410.684.3200

[hudsoncook.com](https://www.hudsoncook.com)

© Hudson Cook, LLP. All rights reserved. Privacy Policy | Legal Notice
Attorney Advertising: Prior Results Do Not Guarantee a Similar Outcome

