

THE WEEKLY SWEEP - NORTHEAST FINANCIAL SERVICES REGULATOR ACTIVITY

Week of June 8, 2026

June 8, 2026 | [Thomas P. Quinn, Jr.](#)

The latest Weekly Sweep highlights significant developments from New York regulators involving auto finance practices, consumer restitution, and emerging concerns surrounding pricing transparency. Recent actions by the New York Attorney General and Department of Financial Services demonstrate continued scrutiny of consumer-facing practices and reinforce the state's aggressive approach to consumer protection enforcement.

Key Developments

New York - Nissan Motor Acceptance Company Settlement Expands Consumer Restitution

Summary:

New York Attorney General Letitia James announced an Assurance of Discontinuance with Nissan Motor Acceptance Company LLC (NMAC) resolving allegations that Nissan dealerships added unauthorized fees or misrepresented vehicle purchase prices when consumers sought to purchase leased vehicles at the end of their lease terms. According to the Attorney General, the settlement will ensure restitution is available to affected consumers through all remaining Nissan dealerships in New York. The action continues the Attorney General's broader effort to address alleged deceptive practices in vehicle lease buyout transactions.

Press Release:

<https://ag.ny.gov/press-release/2026/attorney-general-james-secures-refunds-all-new-yorkers-cheated-nissan>

Assurance of Discontinuance:

<https://ag.ny.gov/sites/default/files/settlements-agreements/nissan-motor-acceptance-company-llc-assurance-of-discontinuance-2026.pdf>

New York - DFS Consent Order with Santander Consumer USA

Summary:

The New York Department of Financial Services entered into a consent order with Santander Consumer USA concerning extension fees assessed in connection with certain auto loans. According to DFS, consumers were informed that loan extensions would incur a single \$25 fee, while the fee was allegedly charged monthly during the extension period. Although the practice ceased in 2017 and was identified during an examination covering activity from 2016 through 2018, DFS issued the consent order in 2026. The settlement requires restitution to impacted consumers and includes a \$400,000 civil monetary penalty. The action demonstrates regulators' willingness to pursue consumer remediation long after a practice has ended.

Consent Order:

<https://www.dfs.ny.gov/system/files/documents/2026/06/Santander-Consent-Order.pdf>

New York - Legislature Advances Ban on "Surveillance Pricing"

Summary:

The New York State Assembly passed the "One Fair Price Act," legislation designed to prohibit the use of consumer data to vary pricing among customers purchasing the same product. The bill targets so-called "surveillance pricing," which may rely on personal information such as browsing behavior, income, or other characteristics to determine individualized prices. The legislation now awaits action by Governor Hochul. If enacted, the measure would represent one of the most significant state-level efforts to regulate algorithmic and data-driven pricing practices.

Press Release:

<https://ag.ny.gov/press-release/2026/attorney-general-james-applauds-passage-legislation-protect-new-yorkers>

Why It Matters

This week's developments highlight:

- Continued enforcement attention on auto finance and vehicle-related consumer transactions
- Regulators' ongoing focus on restitution and remediation for past consumer harm
- Increased scrutiny of fees, disclosures, and pricing practices affecting consumers
- Growing legislative interest in regulating the use of consumer data and algorithm-driven pricing models

Related Content

For additional analysis and ongoing coverage of state and federal developments, explore the following Hudson Cook and CounselorLibrary resources:

CounselorLibrary Reporters - In-depth coverage of enforcement, litigation, and regulatory trends impacting consumer financial services

<https://counselorlibrary.com/public/products-lr.cfm>

State Watch - Timely updates on state-specific legislative and regulatory activity

<https://hudco.com/insights-subscribe.cfm>

Upcoming Webinars - Practical insights and discussion on emerging issues, including recent Attorney General actions

<https://hudco.com/news.cfm?itemType=event>

Hudson Cook will continue to monitor regulatory developments across the Northeast. For further analysis or guidance on navigating these issues, please contact Tom Quinn at tquinn@hudco.com.

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